(underlines represent insertions and brackets represent deletions)

5. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein when the magnetic powder is formed into an isotropic bonded magnet by mixing with a binding resin and then molding it, the absolute value of the irreversible flux loss (initial flux loss) is equal to or less than 6.2%.

6. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein said R comprises rare-earth elements mainly containing Nd and/ or Pr.

7. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein said R includes Pr and its ratio with respect to the total mass of said R is 5 – 75 %.

8. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein said R includes Dy and its ratio with respect to the total mass of said R is equal to or less than 14 %.

9. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein the magnetic powder is obtained by quenching the alloy of a molten state.

10. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein the magnetic powder is obtained by milling a melt spun ribbon of the alloy which is manufactured by using a cooling roll.

11. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein the magnetic powder is subjected to a heat treatment for at least once during the manufacturing process or after its manufacture.

12. (Twice Amended) The magnetic powder as claimed in [any one of claims]claim 1 [to 4], wherein the average particle size of the magnetic powder lies in the range of 0.5 – 150 μm.

17. (Twice Amended) The isotropic bonded magnet as claimed in [any one of claims]claim 13 [to 16], wherein said magnetic powder is formed of R-TM-B-Nb based alloy (where R is at least one rare-earth element and TM is a transition metal containing iron as a major component thereof).

18. (Twice Amended) The isotropic bonded magnet as claimed in [any one of claims]claim 13 [to 16], wherein the magnetic powder is composed of an alloy composition represented by $R_x(Fe_{1-y}Co_y)_{100-x-z-w}B_zNb_w$ (where R is at least one kind of rare-earth element, x is 7.1 – 9.9 at%, y is 0 –0.30, z is 4.6 – 6.9 at%, and w is 0.2 – 3.5 at%).

22. (Twice Amended) The isotropic bonded magnet as claimed in [any one of claims]claim 13 [to 16], wherein the average particle size of the magnetic powder lies in the range of 0.5 – 150 μm.

23. (Twice Amended) The isotropic bonded magnet as claimed in [any one of claims]claim 13 [to 16], wherein the absolute value of the irreversible flux loss (initial flux loss) is equal to or less than 6.2%.

24. (Twice Amended) The isotropic bonded magnet as claimed in [any one of claims]claim 13 [to 16], wherein the magnetic powder is constituted from a composite structure having a soft magnetic phase and a hard magnetic phase.

25. (Twice Amended) The isotropic bonded magnet as claimed in [any one of claims]claim 13 [to 16], wherein the isotropic bonded magnet is to be subjected to multipolar magnetization or has already been subjected to multipolar magnetization.

26. (Twice Amended) The isotropic bonded magnet as claimed in [any one of claims]claim 13 [to 16], wherein the isotropic bonded magnet is used for a motor.